



Vidya Prasarak Mandal's
K.G. Joshi College of Arts & N.G. Bedekar College of
Commerce
(Autonomous)
(Affiliated to University of Mumbai)
Syllabus for SYBA
Program :B.A.
Specific Programme: Economics–JBCUAECO

Year of Establishment: 1969

Year of Upgrading: 2022-23

Specific Programme: Economics–JBCUAECO

PREAMBLE

This course is designed to provide an introduction to the students about the basic building blocks of Macroeconomics which will serve as a foundation throughout their career.

Programme Duration: Three years (Entire B.A. Course)

Mode of Delivery: Offline (Online in case of emergency)

DISTRIBUTION OF TOPICS AND CREDITS

Paper No	Paper Name	Semester	Course Nomenclature	Course Code	Credits
2	Economics	III	Macroeconomics -I	JBCUAECO301	3
		IV	Macroeconomics -II	JBCUAECO401	3

**(Credit Based Semester and Grading System with effect
from the academic year 2022–2023)**

PROGRAMME OUTCOMES: BA

PO	PO Description
PO1	To make the learners aware about landmark historical events, political systems, geographical and social aspects of Regional, National and International level
PO2	To impart linguistic skills and proficiency to the learners about the literature-ancient, Regional, National and International level
PO3	To sensitize students towards social climate and culture
PO4	To equip the learners with the skills of citizenship
PO5	To make the learners aware about Philosophical thoughts - Indian and Western

**(Credit Based Semester and Grading System with effect
from the academic year 2022–2023)**

PROGRAMME - SPECIFIC OUTCOMES: Economics–JBCUAECO

PSO	PSO Description
PSO1	To provide students a well-founded education in Economics
PSO2	To acquaint the students with the basic concepts and theories related to microeconomics and macroeconomics
PSO3	To provide insight into the operation of Goods market, Factor market and Financial market
PSO4	To equip the learners to grasp qualitative and quantitative aspects of Economics to understand economic issues related to the Indian Economy and Global Economic System
PSO5	To prepare the learners for employment and further study as Economists

Semester- III

Economics: Paper II

Course Nomenclature: Macroeconomics-I

Course Code: JBCUAECO301

COURSE OUTCOMES

1. To acquaint the students with the basic concepts of macroeconomics
2. To help the students to understand concept of National Income and its circular flow
3. To provide an overview of the of Classical Theory and Keynesian Theory
4. To acquaint the students with the concepts of Money supply and Demand for money
5. To familiarize students with the functions and working of Commercial banks and Central Bank.

Syllabus

Lectures

Unit I: Introduction to Macroeconomics and National Income: 12

Meaning, scope and limitations of Macroeconomics,
Concepts of National Income: GNP, NNP, NDP, Personal Income, Disposable Income,
Methods and difficulties in measurement of National Income,
Circular flow of National Income: Closed Economy and Open Economy Models,
Trade cycles – Features and stages

Unit II: Consumption and Investment: 12

Say's Law of Market,
Theory of Effective Demand,
Consumption Function: Law of Consumption and Factors determining consumption
Investment Function, Marginal Efficiency of Capital and Rate of interest,
Investment multiplier: Concept, working, Leakages and Limitations
Accelerator Principle

Unit III: Supply of money and Demand for money: 12

Supply of money: Constituents and Determinants of money Supply,

Velocity of circulation of money: Concept and Factors

RBI's Approach to measurement of money Supply,

Demand for money: Classical, Keynesian and Friedman's Approaches

Unit IV: Banking:

12

Commercial Banks: Functions, Multiple Credit Creation,

Balance Sheet of Commercial Banks,

Development of Commercial banking sector since 1990-91 in India,

Central Bank: Functions –Traditional, Developmental, Promotional

References:

1. N. G. Mankiw (2015) – Principles of Macroeconomics, 7th edition, Cengage Learning.
2. H. L. Ahuja (2008) – Macroeconomic Theory and Policy, Chand and Company Ltd
3. D. N. Dwivedi (2007) - Macroeconomic Theory and Policy, TATA Mcgraw Hill Publication Co. Ltd., New Delhi
4. Dornbusch Rudiger, Fischer, Stanley and Startz (2017), Indian edition – Macroeconomics, Macgraw Hill Publication
5. Paul Samuelson and William Nordhaus (2014) – Economics, Macgraw Hill Publication

Modality of Assessment

A. Internal Assessment: 40% - 40 Marks

Serial No.	Evaluation Type	Marks
1	Written Test	20
2	Assignment/Project	15
3	Class Participation	05
	Total:	40

B. External Examination: 60%- 60 Marks

Semester End Theory Examination

Time: 2 hours

- NB. 1. All questions are compulsory.
2. Each question has internal options.
3. Figures to the right indicate marks.

1. Full length question (from Unit I) 15

OR

1. A. Short question (from Unit I) 8

B. Short question (from Unit I) 7

2. Full length question (from Unit II) 15

OR

2. A. Short question (from Unit II) 8

B. Short question (from Unit II) 7

3. Full length question (from Unit III) 15

OR

3. A. Short question (from Unit III) 8

B. Short question (from Unit III) 7

4. Full length question (from Unit IV)	15
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OR

4. A. Short question (from Unit IV)	8
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B. Short question (from Unit IV)	7
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Semester- IV

Economics: Paper II

Course Nomenclature: Macroeconomics -II

Course Code: JBCUAECO401

COURSE OUTCOMES

1. To acquaint the students with the concept of Inflation and its consequences in Developing countries.
2. To make the students understand the Objectives and Instruments of Monetary Policy and Fiscal Policy.
3. To explain the learners about the Goods Market and Money Market and simultaneous equilibrium in the economy.
4. To elucidate the Foreign Exchange Market and determination of Exchange Rate and types of Exchange Rate.

Syllabus

Lectures

Unit I: Inflation:

12

Inflation: Features and Causes, Demand Pull Inflation and Cost Push Inflation, Effects of Inflation; Hyperinflation; Nature of Inflation in Developing Economy; Phillips Curve; Stagflation: Meaning, Causes and Consequences

Unit II: Economic Policy:

12

Monetary Policy: Objectives, Instruments, Limitations, Role of Monetary Policy in Developing Economies;
Fiscal Policy - Objectives, Instruments, Limitations and Role of Fiscal Policy in Developing Economies

Unit III: Post Keynesian Economics:**12**

Goods Market and IS Curve: Derivation of IS Curve, Slope and Shift in IS Curve, Equilibrium in Goods Market;

Money Market and LM Curve: Derivation of LM Curve, slope and Shift in LM Curve, Equilibrium in Money Market;

Simultaneous Equilibrium in the Goods and Money Markets,

Effectiveness of Monetary Policy and Fiscal Policy in IS- LM Model

Unit IV: External Sector:**12**

Balance of Payment: Structure, Disequilibrium in Balance of Payment, Types, Causes and Measures to Correct Balance of Payment Disequilibrium;

Foreign Exchange Market: Functions, Determination of Exchange Rate, Fixed and Flexible Exchange Rate; Spot and Forward Exchange Rate

References:

1. Richard Froyan (2012) - Macroeconomics: Theories and Policies, Pearson Education.
2. Eroll D'Souza (2008) - Macroeconomics, Pearson Education.
3. Suman Kalyan Chakravarty(2010) - Macroeconomics, Himalaya Publishing House.
4. N. Gregory Mankiw (2015) - Principle of Macroeconomics, Cengage Learning.
5. Francis Cherunilam (1999) - International Economics, Tata McGraw-Hill.
6. Bo Soderstein(1994) -International Economics, Palgrave Macmillan.

Modality of Assessment

Serial No.	Evaluation Type	Marks
1	Written Test	20
2	Assignment/Project	15
3	Class Participation	05
	Total:	40

A. Internal Assessment: 40% - 40 Marks

B. External Examination: 60%- 60 Marks

Semester End Theory Examination

Time: 2 hours

- NB.** 1. All questions are compulsory.
 2. Each question has internal options.
 3. Figures to the right indicate marks.

Q1. Full length question (from Unit I) 15

OR

1. A. Short question (from Unit I) 8
 B. Short question (from Unit I) 7

Q2. Full length question (from Unit II) 15

OR

2. A. Short question (from Unit II) 8
 B. Short question (from Unit II) 7

Q3. Full length question (from Unit III) 15

OR

3. A. Short question (from Unit III) 8
 B. Short question (from Unit III) 7

Q4. Full length question (from Unit IV)	15
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OR

4. A. Short question (from Unit IV)	8
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B. Short question (from Unit IV)	7
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Specific Programme: Economics–JBCUAECO

DISTRIBUTION OF TOPICS AND CREDITS

Paper No	Paper Name	Semester	Course Nomenclature	Course Code	Credits
1II	Economics	III	Public Finance	JBCUAECO302	3
		IV	Indian Economy	JBCUAECO402	3

Semester III

Economics Paper - III

Public Finance -I: Paper I

Course Nomenclature: Public Finance

Course Code: JBCUAECO301

COURSE OUTCOMES

1. To acquaint the students with the meaning and scope of Public Finance.
2. To make the students understand the Objectives and Instruments of Fiscal Policy.
3. To explain to the learners about the public expenditure and debt.
4. To elucidate the Indian Public Finance.

Syllabus

Unit – I Introduction

(12 Lectures)

Meaning and Scope of Public Finance; Public Finance versus Private Finance; Market Failure: Public Goods and Private Goods, Externalities, Efficiency versus Equity; Principles of Sound Finance and Functional Finance:-

Unit - II Fiscal Policy: Budget and Taxation

(12 Lectures)

Dalton's and Musgrave Versions of the Law of Maximum Social Advantage; Role of

Government in a Modern Economy; Types of Public Budget; Structure of Public Budget; Role of Taxation; Merits and Demerits of Direct and Indirect Tax Policy; Features of Good Tax System; Concept of Impact, Incidence and Shifting of Taxation; Elasticity and Determination of Tax Burden

Unit III Fiscal Policy: Public Expenditure and Debt

(12 Lectures)

Canons of Public Expenditure; Classification of Public Expenditure; Wagner's Law of Public Expenditure; Public Expenditure as an Instrument of Fiscal Policy; Meaning and Types of Public Debt; Burden of Public Debt; Principles of Public Debt Management; Concepts of Deficits

Unit IV Indian Public Finance

(12 Lectures)

Budget of The Government of India (Previous Financial Year); Sources of Public Receipts (Tax And Non-Tax, Introduction To GST); Components of Public Expenditure; Sources of Public Borrowing and Debt Liabilities; Deficits; Appraisal of FRBM Act 2004; Fiscal Federalism: Fourteenth Finance Commission Recommendations

References:

1. J. Hindriks, G. Myles, (2006), Intermediate Public Economics, MIT Press.
2. Harvey Rosen, (2005), Public Finance, Seventh Edition, McGraw Hill Publications.
3. Kaushik Basu and Maertens (ed), (2013), The New Oxford Companion to Economics in India, Oxford University Press.
4. Sury M.M., (1990), Government Budgeting in India, Commonwealth Publishers.
5. Bhatia H.L., (2012), Public Finance, Vikas Publications.
6. Report of the Fourteenth Finance Commission, Government of India.

Modality of Assessment

A. Internal Assessment: 40% - 40 Marks

Serial No.	Evaluation Type	Marks
1	Written Test	20
2	Assignment/Project	15
3	Class Participation	05
	Total:	40

B. External Examination: 60%- 60 Marks

Semester End Theory Examination

Time: 2 hours

- NB. 1. All questions are compulsory.
2. Each question has internal options.
3. Figures to the right indicate marks.

1. Full length question (from Unit I) 15

OR

1. A. Short question (from Unit I) 8

B. Short question (from Unit I) 7

2. Full length question (from Unit II) 15

OR

2. A. Short question (from Unit II) 8

B. Short question (from Unit II) 7

3. Full length question (from Unit III) 15

OR

3. A. Short question (from Unit III) 8

B. Short question (from Unit III) 7

4. Full length question (from Unit IV)	15
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OR

4. A. Short question (from Unit IV)	8
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B. Short question (from Unit IV)	7
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Semester -IV

Indian Economy: Paper II

Course Nomenclature: Indian Economy

Course Code: JBCUAECO401

COURSE OUTCOMES

1. To acquaint the students with the structural changes in the Indian Economy .
2. To make the students understand the role of agriculture and Food Security in India.
3. To explain the learners about the role of industry and provide overview of Industrial policies in India.
4. To explain the learners about the role and performance of the service sector in India .

Syllabus

Module- I: Introduction

(12 Lectures)

Trends in India's National Income and PCI Since 1990; Structural Changes In Indian Economy; Brief Overview of the Employment Generation and Poverty Alleviation Programmes; Regional Inequalities; Measures to Reduce Regional Inequalities in India.

Module - II: Agricultural Sector

(12 Lectures)

Role of Agriculture in Economic Development; Causes of Low Productivity; Agricultural Inputs; Agricultural Price Policy: Recent Minimum Support Price Policy; Income Support for Farmers; Sources of Agricultural Finance; Micro Finance; NABARD: Role and Function; Agricultural Marketing: Structure and Problems; National Policy for Farmers, 2007; Organic Farming Policy; Food Security in India.

Module -III: Industrial Sector

(12 Lectures)

Infrastructure for Industrial Development; Industrial Policies in India; Industrial Policy of 1991; Industry 4.0, 5.0 etc.
Micro, Small and Medium Enterprises (MSMEs): Classification, Role and Policy Measures; Growth of Large Scale Industries and Economic Development; Recent Policies and Programs for Industrial Development: Startup India, Make in India, Skill India; Role and Trends of FDI in Industrial Sector Development. Roll of MNCs

Module -IV: Service Sector

(12 Lectures)

Role of Service Sector in Indian Economy; Growth and Performance of Service Sector
Performance of Healthcare, Trade and Tourism, Information Technology and IT - Enabled Services; Research and Development Services With Reference to Education and Skill Development in Employment
Generation in India; Performance of Service Sector during XIIth Five Year Plan

Reference

- 1) Ashwini Mahajan, Gaurav Datt, (2018) 'Indian Economy', S. Chand and Company, New Delhi.
- 2) Brahmananda, P.R. and V.R. Panchmukhi (Eds.), (2001), 'Development Experience in the Indian Economy: Inter-State Perspectives', Bookwell, New Delhi.
- 3) Datt, Ruddra and K.P.M, Sundaram, (2017), 'Indian Economy', S. Chand & Company Ltd., New Delhi.
- 4) Misra, S. K. and V. K. Puri, (2018) 'Indian Economy', Himalaya Publishing House, Mumbai.
- 5) Gaurav Datt and Ashwani Mahajan, (2016) 'Indian Economy', S Chand Publishing House, New Delhi.
- 6) Uma Kapila, (2018), 'Indian Economy: Performance and Policies, 2018-19', Academic Foundation, New Delhi.
- 7) Economic Survey of India from time to time

Modality of Assessment

A. Internal Assessment: 40% - 40 Marks

Serial No.	Evaluation Type	Marks
1	Written Test	20
2	Assignment/Project	15
3	Class Participation	05
	Total:	40

External Examination: 60%- 60 Marks

Semester End Theory Examination

Time: 2 hours

- NB. 1. All questions are compulsory.
2. Each question has internal options.
3. Figures to the right indicate marks.

1. Full length question (from Unit I) 15

OR

1. A. Short question (from Unit I) 8
B. Short question (from Unit I) 7

2. Full length question (from Unit II) 15

OR

2. A. Short question (from Unit II) 8
B. Short question (from Unit II) 7
3. Full length question (from Unit III) 15

OR

3. A. Short question (from Unit III) 8
B. Short question (from Unit III) 7

4. Full length question (from Unit IV)	15
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OR

4. A. Short question (from Unit IV)	8
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B. Short question (from Unit IV)	7
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Applied Component Paper - Demography
Specific Programme: Demography- JBCUADemo

PREAMBLE

This paper aims to educate the students about the unique position of demography among various branches of population science and it is specifically significant to students of Economics. It also throws light on various population theories, concepts, measures and the trends in growth of population as well as the sources of demographic data.

This paper aims to educate the students about the inter-relationship between economic development and population with the help of the established theories of population. It also explores issues related to demographic techniques and basic sources of demographic data in the Indian economy. Aspects of the population policy and the study of its social characteristics are other important components of this paper.

Programme Duration: Three years (Entire B. A. Course)

Mode of Delivery: Offline (Online, in case of emergency)

DISTRIBUTION OF TOPICS AND CREDITS

Paper No	Paper Name	Semester	Course Nomenclature	Course Code	Credits
1	Demography	III	Demography-I	JBCUADemo301	3
		IV	Demography-II	JBCUADemo401	3

Semester III

Demography-I: Paper I

Course Nomenclature: Demography-I

Course Code: JBCUADEMO301

COURSE OUTCOMES

1. To acquaint the students with the basic concepts of demography, its nature, scope and theories related to population
2. To help the students to understand various sources of population data
3. To provide an overview of the Birth rate, Death Rate and Fertility Rate with their measures

Syllabus

Lectures

Unit-I Introduction:

(15 lectures)

- Demography- Definition, Nature, Scope and Importance.
- Demography and other social Sciences.
- Population Growth in India.
- Distribution of Population in the World.

Unit-II Theories of Population:

(15 lectures)

- Malthusian Theory of Population.
- Optimum Theory of Population.
- Theory of Demographic transition.
- Marxist and Socialist Views.

Unit-III Sources of Demographic Data in India:

(15 lectures)

- Population Census of India.
- Civil Registration System.
- National Sample Survey.
- Demographic Survey.
- National Family Health Survey.

Unit-IV Techniques of Analysis:

- Crude Birth Rate and Death Rate.
- Age Specific Birth Rate and Death Rate.
- Standardized Birth Rate and Death Rate.
- Concept of Fertility-TFR, GRR, NRR
- Study of BR, DR, FR With Respect to India.

REFERENCES:

1. Asha Bhende, Tara Kanitkar (2011) 'Principles of Population Studies' Himalaya Publishing House, Mumbai.
2. A.K.P.C.Swain (2008) 'Population Studies' Kalyani Publication, Ludhiana.
3. Dr.D.D. Kachole (2001) 'Demography' Kailash Publication, Aurangabad.
4. Bhosale & Kate (2006) 'Loksankhya Shastra' Phadke Prakashan, Kolhapur.
5. Ahire-Alizad-Dapte-Varat-Bhose (2001) 'Loksankhya' Nirali Publication, Pune.
6. Choubey P.k. (2000) 'Population Policy of India' Kanishka Publication, New Delhi.
7. Agarwal S.S. (1985) 'India's Population Problems' Tata McGraw Hill Publication, Bombay.

Modality of Assessment

A. Internal Assessment: 40% - 40 Marks

Serial No.	Evaluation Type	Marks
1	Written Test	20
2	Assignment/Project	15
3	Class Participation	05
	Total:	40

B. External Examination: 60%- 60 Marks

Semester End Theory Examination

Time: 2 hours

NB. 1. All questions are compulsory.

2. Each question has internal options.

3. Figures to the right indicate marks.

1. Full length question (from Unit I)

15

OR

- | | |
|--|----|
| 1. A. Short question (from Unit I) | 8 |
| B. Short question (from Unit I) | 7 |
| | |
| 2. Full length question (from Unit II) | 15 |

OR

- | | |
|---|----|
| 2. A. Short question (from Unit II) | 8 |
| B. Short question (from Unit II) | 7 |
| | |
| 3. Full length question (from Unit III) | 15 |

OR

- | | |
|--|----|
| 3. A. Short question (from Unit III) | 8 |
| B. Short question (from Unit III) | 7 |
| | |
| 4. Full length question (from Unit IV) | 15 |

OR

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|-------------------------------------|---|
| 4. A. Short question (from Unit IV) | 8 |
| B. Short question (from Unit IV) | 7 |

Semester -IV

Demography-II: Paper II

Course Nomenclature: Demography-II

Course Code: JBCUADEMO401

COURSE OUTCOMES

1. To acquaint the students with the factors related to fertility, mortality and nuptiality
2. To help the students to understand migration- concept, types, factors and theories
3. To provide an overview of the changing trend of urbanization with causes and effects
4. To elucidate learners about evolution of Population Policy of India with special reference to women empowerment

Syllabus

Lectures

Unit-I Determinants of population Growth: (15 lectures)

- Fertility: Concept and Factors Affecting Fertility.
- Nuptiality: Concept, Factors Affecting Nuptiality.
- Mortality: Concept, Factors Affecting Mortality.
- Life Table: Concept and Its Importance.

Unit- II Migration and urbanization: (15 lectures)

- Migration: Concept and Types, Reverse Migration, Factors Affecting Migration.
- Theory of Migration: Harris Todaro Model, Lewis's Model.
- Urbanization: Concept and Trends of Urbanization in India,
- Problems of urbanization and Remedies for the Problems of Urbanization with Respect to India.

Unit-III Population Policy: (15 lectures)

- Introduction of India's Population Policy.
- National Population Policy 2000
- Family Welfare and Women Empowerment.
- Family Planning: Meaning, Importance and Methods.
- Population Projection in India.

Unit- IV Population Growth and Economic Development:

- Effects of Population Growth on Economic Development.
- Factors Promoting Economic Development.
- Factors retarding Economic Development.
- Effects of Population Growth on Indian Economy.

REFERENCES:

1. Asha Bhende, Tara Kanitkar (2011) 'Principles of Population Studies' Himalaya Publishing House, Mumbai.
2. A.K.P.C.Swain (2008) 'Population Studies' Kalyani Publication, Ludhiana.
3. Dr.D.D. Kachole (2001) 'Demography' Kailash Publication, Aurangabad.
4. Bhosale & Kate (2006) 'Loksankhya Shastra' Phadke Prakashan, Kolhapur.
5. Ahire-Alizad-Dapte-Varat-Bhose (2001) 'Loksankhya' Nirali Publication, Pune.
6. Choubey P.k. (2000) 'Population Policy of India' Kanishka Publication, New Delhi.
7. Agarwal S.S. (1985) 'India's Population Problems' Tata McGraw Hill Publication, Bombay.

Modality of Assessment

A.Internal Assessment: 40% - 40 Marks

Serial No.	Evaluation Type	Marks
1	Written Test	20
2	Assignment/Project	15
3	Class Participation	05
	Total:	40

External Examination: 60%- 60 Marks

Semester End Theory Examination

Time: 2 hours

- NB. 1. All questions are compulsory.
2. Each question has internal options.
3. Figures to the right indicate marks.

1. Full length question (from Unit I) 15

OR

1. A. Short question (from Unit I) 8
B. Short question (from Unit I) 7

2. Full length question (from Unit II) 15

OR

2. A. Short question (from Unit II) 8
B. Short question (from Unit II) 7
3. Full length question (from Unit III) 15

OR

3. A. Short question (from Unit III) 8
B. Short question (from Unit III) 7

4. Full length question (from Unit IV)	15
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OR

4. A. Short question (from Unit IV)	8
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B. Short question (from Unit IV)	7
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