

Minutes of Finance Committee Meeting No.4

Day & Date : Thursday, 13th April, 2023

Time : 9.30 am.

Venue- Conference Room

A meeting of the members of the Finance Committee was held on Thursday, 13th April, 2023 at 9.30 am. in the Conference Room of the institution to approve the Budget of K. G. Joshi College of Arts and N.G. Bedekar College of Commerce (Autonomous).

Following members were present for Meeting:

Dr.(Mrs.) Suchitra Naik	Chairperson
Prof. C A. Pradeep Kamthekar	University Nominee
C A Ravindra Rasal	Member of Finance Committee by the Governing Body
Dr. Mahesh Patil	Nominated, Member of the College
C A Atul Raut	Nominated, Member of the College
Mr. Sanjay Patil	Office Superintendent
Mr. Parag Shinde	Office Superintendent

Item 4.01: Welcome

Vice Prin. Dr. Mahesh Patil, extended a warm welcome to all the members for 4th meeting of Finance Committee

Item 4.02: To read and confirm Minutes of the previous meeting

Principal Dr.(Mrs.) Suchitra Naik read the minutes of previous meeting held on 14th September, 2022 and the same was duly approved and confirmed by all the members.

Item 4.03: To update about the implementation of the previous year Budget and proposal Budget for 2023-2024.

A summary of utilisation under Budget of the previous year was updated to the honorable members. Post which the budget for 2023- 24 was presented for approval and the same was duly approved.



Item 4.04: To revise fees under NEP implementation (Add on Courses / Projects / IV)

It was resolved to revise the fees increase maximum upto 10% under NEP implementation for Regular courses, Add on Courses, Projects and Industrial visits.

Item 4.05: To update about revision in Exam remuneration

It was unanimously decided to take up this agenda for consideration in the next finance committee meeting.

Item 4.06: To pass the Resolution of Financial Assistance of UGC for the Academic year 2022-23

It was resolved that finalization of proposal of Rs. 23,10,000/- (Twenty Three Lakhs Ten Thousand only) for financial assistance to UGC under the Scheme of decided to submit the proposal to UGC.

Item 4.07: Any other issue with the permission of the Chair

The members decided to stick to the agenda and no other significant matters were proposed for discussion.

Item 4.08: To inform the Committee the date of next meeting

As per the discussions, it was resolved to hold the next meeting of the Finance Committee meeting in the month of August 2023.

Item 4.09: Vote of Thanks

Vice Prin. Dr. Mahesh Patil, proposed the Vote of Thanks to all the esteemed members.

