

V.P.M's  
K. G. Joshi College of Arts and N.G. Bedekar College of Commerce  
(Autonomous), Thane

**Minutes of Finance Committee Meeting No. 5**

**Day & Date : Saturday, 12<sup>th</sup> August, 2023**

**Time : 8.30 am.**

**Venue- Conference Room**

A meeting of the members of the Finance Committee was held on **Saturday, 12<sup>th</sup> August, 2023**, in the Conference Room of the institution to approve the Budget of K.G. Joshi College of Arts and N.G. Bedekar College of Commerce (Autonomous).

Following members were present for Meeting:

<b>Dr. (Mrs.) Suchitra Naik</b>	Chairperson
<b>Prof. CA.Pradeep Kamthekar</b>	University Nominee
<b>CA Ravindra Rasal</b>	Member of Finance Committee by the Governing Body
<b>Dr. Mahesh Patil</b>	Nominated, Member of the College
<b>Mr. Atul Raut</b>	Invited Member by Chairperson
<b>Mr. Sanjay Patil</b>	Office Superintendent
<b>Mr. Parag Shinde</b>	Office Superintendent

**Item 5.01: Welcome**

Vice Prin. Dr. Mahesh Patil, the Member Secretary extended a warm welcome to all the members for 5<sup>th</sup> meeting of Finance Committee

**Item 5.02: To read and confirm Minutes of the previous meeting**

Principal Dr. (Mrs.) Suchitra Naik read the minutes of previous meeting held on



13<sup>th</sup> April, 2023 and the same was duly approved and confirmed by all the members

**Item 5.03: To pass the Resolution of Financial Assistance of UGC for the Academic year 2023-2024**

It was resolved that finalization of proposal of Rs. 24,12,000 (Twenty for financial Assistance to UGC under the scheme of Autonomous College approved by all members and decided to submit the proposal to UGC

**Item 5.04: To update about the Remuneration of Examination**

It was resolved that exam remuneration details should be presented before finance committee in the next meeting and afterwards necessary decision will be taken about the same.

**Item 5.05: Any other issue with the permission of the Chair**

The members decided to stick to the agenda and no other significant matters were proposed for discussion.

**Item 5.06: To inform the Committee the date of next meeting**

As per the discussions, it was resolved to hold the next meeting of the Finance Committee meeting in the month of March 2024

**Item 5.07: Vote of Thanks**

Vice Prin.Dr. Mahesh Patil, the Member Secretary proposed the Vote of Thanks to all the esteemed members.



**Prin. Dr. (Mrs.) Suchitra Naik**  
Chairman

